

BIGFOOT OWNERS CLUB INTERNATIONAL
FINANCIAL STATEMENTS
JUNE 30, 2008

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To the Board of Directors
Bigfoot Owners Club International

I have compiled the accompanying statement of assets, liabilities, and equity---income tax basis of Bigfoot Owners Club International as of June 30, 2008, and the related statement of revenues and expenses---income tax basis for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the accounting basis used by the Company for income tax purposes, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Lynette I. Torrey

August 11, 2008

Bigfoot Owners Club International
Statement of Assets, Liabilities, and Equity
Income Tax Basis
June 30, 2008

Assets

Current Assets

Cash in Bank - Washington Mutual - Savings	27,981.41
Cash in Bank - Washington Mutual - Operating	<u>11,687.27</u>

Total Current Assets	<u>39,668.68</u>
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Total Assets	<u><u>39,668.68</u></u>
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Liabilities & Equity

Equity

Capital	245.00
Retained Earnings	43,972.71
Net income (Loss)	<u>-4,549.03</u>

Total Equity	<u>39,668.68</u>
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Total Liabilities & Equity	<u><u>39,668.68</u></u>
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See accountant's compilation report.

Bigfoot Owners Club International
Statement of Revenues and Expenses
Income Tax Basis
For the Year Ended June 30, 2008

Revenues

Memberships		
Bigfoot Industries Paid Memberships	5,760.00	
Regular Memberships	<u>5,728.00</u>	
Total Memberships		11,488.00
Rally Fees		
Branson - 2008	19,080.00	
British Columbia 2007	<u>7,829.55</u>	
Total Rally Fees		<u>26,909.55</u>
Total Revenues		38,397.55

Operating Expenses

Bank Service Charges	73.53	
CA Franchise Tax Filing Fee	10.00	
Insurance - Officers/Directors	790.00	
Office Supplies	623.98	
PayPal Service Charges	563.77	
Postage	228.22	
Professional Services	405.00	
Rally Expenses		
To Be Announced - 2009	250.00	
Branson - 2008	3,950.00	
British Columbia - 2007	<u>35,701.06</u>	
Total Rally Expenses		<u>39,901.06</u>
Telephone/Communications	<u>514.19</u>	
Total Operating Expenses		<u>43,109.75</u>
Net Income (Loss) From Operations		-4,712.20

Other Revenues and Expenses

Interest Income	<u>163.17</u>	
Net Income (Loss)		<u>-4549.03</u>

See accountant's compilation report.